

Registered number
08416383

Havering Healthwatch CIC

Report and Accounts

31 March 2023

**Havering Healthwatch CIC
Report and accounts
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**Havering Healthwatch CIC
Company Information**

Directors

Ian Richard Buckmaster
Anne Marie Dean
Paul Rose
Ronald Ernest Wright

Secretary

Ian Richard Buckmaster

Accountants

The Accountancy Partnership
Twelve Quays House
Egerton Wharf
Wirral
CH41 1LD

Registered office

Queen's Court
9-17 Eastern Road
Romford
RM1 3NH

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Havering Healthwatch CIC

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Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be regulation of healthcare and social care.

Directors

The following persons served as directors during the year:

Ian Richard Buckmaster
Anne Marie Dean
Paul Rose
Ronald Ernest Wright

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 October 2023 and signed on its behalf.


Ian Richard Buckmaster
Director

**Havering Healthwatch CIC
Accountants' Report**

**Accountants' report to the directors of
Havering Healthwatch CIC**

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

The Accountancy Partnership
Accountants

Twelve Quays House
Egerton Wharf
Wirral
CH41 1LD

4 October 2023

**Havering Healthwatch CIC
Profit and Loss Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Turnover	115,809	117,359
Administrative expenses	(139,157)	(118,305)
Other operating income	25,034	2,540
Operating profit	<u>1,686</u>	<u>1,594</u>
Interest receivable	8	1
Profit before taxation	<u>1,694</u>	<u>1,595</u>
Tax on profit	-	-
Profit for the financial year	<u>1,694</u>	<u>1,595</u>

Havering Healthwatch CIC

Registered number: 08416383

Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	2,248	2,160
Current assets			
Debtors	4	6,550	-
Cash at bank and in hand		8,960	5,138
		<u>15,510</u>	<u>5,138</u>
Creditors: amounts falling due within one year	5	(13,063)	(4,297)
Net current assets		<u>2,447</u>	<u>841</u>
Net assets		<u>4,695</u>	<u>3,001</u>
Capital and reserves			
Profit and loss account		4,695	3,001
Funds available		<u>4,695</u>	<u>3,001</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Ian Richard Buckmaster
Director

Approved by the board on 4 October 2023

**Havering Healthwatch CIC
Statement of Changes in Equity
for the year ended 31 March 2023**

	Profit and loss account £	Total £
At 1 April 2021	1,406	1,406
Profit for the financial year	1,595	1,595
At 31 March 2022	<u>3,001</u>	<u>3,001</u>
At 1 April 2022	3,001	3,001
Profit for the financial year	1,694	1,694
At 31 March 2023	<u>4,695</u>	<u>4,695</u>

Havering Healthwatch CIC
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from grants received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Havering Healthwatch CIC
Notes to the Accounts
for the year ended 31 March 2023

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>4</u>
 3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 April 2022		2,700
Additions		<u>650</u>
At 31 March 2023		<u>3,350</u>
Depreciation		
At 1 April 2022		540
Charge for the year		<u>562</u>
At 31 March 2023		<u>1,102</u>
Net book value		
At 31 March 2023		<u>2,248</u>
At 31 March 2022		<u>2,160</u>
 4 Debtors	2023	2022
	£	£
Other debtors	<u>6,550</u>	<u>-</u>
 5 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	1,859	1,860
Other creditors	<u>11,204</u>	<u>2,437</u>
	<u>13,063</u>	<u>4,297</u>

Havering Healthwatch CIC
Notes to the Accounts
for the year ended 31 March 2023

6 Other information

Havering Healthwatch CIC is a community interest company limited by guarantee and incorporated in England. Its registered office is:
Queen's Court
9-17 Eastern Road
Romford
RM1 3NH

Company members guarantee to contribute £1 in the event of the company becoming insolvent.

Havering Healthwatch CIC
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	115,809	117,359
Administrative expenses	(139,157)	(118,305)
Other operating income	25,034	2,540
Operating profit	<u>1,686</u>	<u>1,594</u>
Interest receivable	8	1
Profit before tax	<u>1,694</u>	<u>1,595</u>

Havering Healthwatch CIC
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Contracted Payment	<u>115,809</u>	<u>117,359</u>
Administrative expenses		
Employee costs:		
Wages and salaries	34,732	26,757
Directors' salaries	54,166	54,166
Pensions	367	367
Employer's NI	6,994	6,194
Staff training and welfare	-	50
Travel and subsistence	3,022	3,696
	<u>99,281</u>	<u>91,230</u>
Premises costs:		
Rent	18,542	17,826
	<u>18,542</u>	<u>17,826</u>
General administrative expenses:		
Telephone and internet	2,360	433
Stationery and printing	2,107	1,587
Provision for special projects	8,582	-
Bank charges	102	93
Insurance	1,208	1,114
Equipment hire	-	1,227
Software	-	1,748
Repairs and maintenance	835	-
Depreciation	562	540
Sundry expenses	2,530	31
	<u>18,286</u>	<u>6,773</u>
Legal and professional costs:		
Accountancy fees	1,001	1,001
Payroll Services	1,675	1,475
Advertising and PR	372	-
	<u>3,048</u>	<u>2,476</u>
	<u>139,157</u>	<u>118,305</u>
Other operating income		
Other operating income	<u>25,034</u>	<u>2,540</u>

